

2025 Municipal Budget

of the BOROUGH of CAPE MAY POINT County of
CAPE MAY for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025	2024	
1. Surplus	254,013.92	200,000.00	
2. Total Miscellaneous Revenues	390,513.26	565,103.63	
3. Receipts from Delinquent Taxes	12,000.00	18,000.00	
4. a) Local Tax for Municipal Purposes	1,808,088.08	1,704,431.58	
b) Addition to Local School District Tax	0.00	0.00	
c) Minimum Library Tax	0.00	0.00	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,808,088.08	1,704,431.58	
Total General Revenues	2,464,615.26	2,487,535.21	

Summary of Appropriations	2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages	721,098.00	673,500.00	
Other Expenses	1,061,533.26	1,221,512.21	
2. Deferred Charges & Other Appropriations	375,452.00	438,094.00	
3. Capital Improvements	163,500.00	78,678.00	
4. Debt Service (Include for School Purposes)	82,032.00	16,751.00	
5. Reserve for Uncollected Taxes	61,000.00	59,000.00	
Total General Appropriations	2,464,615.26	2,487,535.21	
Total Number of Employees	59	59	

2025 Dedicated	Water & Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2025	2024	
1. Surplus		152,462.05	182,069.00	
2. Miscellaneous Revenues		940,000.00	900,000.00	
3. Deficit (General Budget)				
Total Revenues		1,092,462.05	1,082,069.00	
Summary of Appropriations		2025 Budget	Final 2024 Budget	
1. Operating Expenses: Salaries & Wages		163,000.00	144,000.00	
Other Expenses		708,069.00	636,450.00	
2. Capital Improvements		80,000.00	140,000.00	
3. Debt Service		132,218.00	161,619.00	
4. Deferred Charges & Other Appropriations		9,175.05		
5. Surplus (General Budget)				
Total Appropriations		1,092,462.05	1,082,069.00	
Total Number of Employees		3	3	

Balance of Outstanding Permanent Debt				
	General	Water & Sewer		
Interest	14,616.00	89,784.00		
Principal	83,300.00	511,700.00		
Outstanding Balance	97,916.00	601,484.00		

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS
of the BOROUGH of CAPE MAY POINT, County of
CAPE MAY on MARCH 11, 2025.

A hearing on the budget and tax resolution will be held at VIA ZOOM, on
APRIL 8, 2025 at 6:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at
the Municipal Building, 215 Lighthouse Avenue, Cape May Point New Jersey,
Monday - Friday during the hours of 9:00 AM to 2:00 PM.